

# Concepts Review Answer Key

## Unit 1 Basic Skills

### Lesson 1: Introducing QuickBooks Pro

#### True/False Questions

		Page Number
1	F	5
2	T	6
3	F	7
4	F	7
5	F	9–10
6	F	9
7	T	9–10
8	F	9
9	T	13
10	T	13

#### Multiple Choice Questions

		Page Number
1	C	16
2	A	16
3	A	9–10
4	B	12

### Lesson 4: Banking with QuickBooks

#### True/False Questions

		Page Number
1	F	114
2	F	116–117
3	F	114
4	T	136
5	T	125
6	F	125
7	F	114–115
8	T	125
9	F	134
10	T	136

#### Multiple Choice Questions

		Page Number
1	C	136
2	A	126
3	C	122
4	B	134

### Lesson 2: Working with Customer Transactions

#### True/False Questions

		Page Number
1	F	28
2	T	29
3	F	29
4	T	34
5	F	45–46
6	F	42
7	T	49–50
8	F	50
9	T	58
10	T	37–38

#### Multiple Choice Questions

		Page Number
1	C	28
2	B	36–37
3	A	42
4	C	59

### Lesson 5: Creating a Company

#### True/False Questions

		Page Number
1	F	152
2	T	152
3	F	153
4	F	155
5	F	164
6	T	159
7	T	152
8	F	164
9	T	153
10	F	179

#### Multiple Choice Questions

		Page Number
1	C	160
2	A	155
3	B	159
4	A	179

### Lesson 3: Working with Vendor Transactions

#### True/False Questions

		Page Number
1	T	74
2	F	74
3	F	75
4	T	78
5	F	78
6	T	85
7	F	90
8	T	79–80, 95–96
9	F	90
10	F	98

#### Multiple Choice Questions

		Page Number
1	D	74
2	A	85
3	C	74
4	C	75

## Unit 2 Beyond the Basics

### Lesson 6: Dealing with Physical Inventory

#### True/False Questions

		Page Number
1	T	199
2	T	204
3	T	205
4	F	209
5	T	209
6	F	200
7	F	204
8	T	213
9	F	209
10	F	220

#### Multiple Choice Questions

		Page Number
1	A	209
2	D	200
3	B	199
4	A	198

### Lesson 9: Working with Balance Sheet Accounts

#### True/False Questions

		Page Number
1	F	327
2	F	329
3	T	329
4	T	333
5	F	333–334
6	F	338
7	T	344
8	T	345
9	F	322
10	T	329

#### Multiple Choice Questions

		Page Number
1	A	322
2	D	322
3	B	333
4	B	344–345

### Lesson 7: Selling Inventory Items

#### True/False Questions

		Page Number
1	F	254
2	F	234–235
3	T	237
4	T	237
5	F	238–239
6	T	242–243
7	F	246–247
8	F	250
9	F	250
10	F	259

#### Multiple Choice Questions

		Page Number
1	B	238–239
2	D	250
3	A	245
4	C	254

### Lesson 10: Creating Estimates and Using Classes, Job Costing, and Time Tracking

#### True/False Questions

		Page Number
1	F	358
2	T	363
3	F	369
4	T	374–375
5	F	358
6	T	266
7	T	376–377
8	F	384
9	T	385
10	T	360

#### Multiple Choice Questions

		Page Number
1	D	385
2	B	358
3	C	369
4	A	376

### Lesson 8: Using QuickBooks for Payroll

#### True/False Questions

		Page Number
1	T	276–277
2	F	276
3	F	288
4	F	288
5	T	288
6	T	276–277
7	F	297–298
8	F	298
9	F	302–303
10	T	306

#### Multiple Choice Questions

		Page Number
1	D	276–277
2	D	298
3	B	302
4	C	306

### Lesson 11: Demystifying “Behind the Scenes” and Customizing QuickBooks

#### True/False Questions

		Page Number
1	F	406
2	T	406
3	F	406
4	F	410
5	T	423
6	T	415
7	F	400
8	T	400
9	T	411
10	T	415

#### Multiple Choice Questions

		Page Number
1	D	410
2	A	419–420
3	C	415
4	D	400